

**LAUREL BRANCH HOMEOWNERS ASSOCIATION, INC.
ANNUAL BUDGET**

January 1, 2013 through December 31, 2013

INCOME

4020 Assessments Billed	38,070.00
Less Contribution to Reserves	1,320.00
Net Assessments for Operations	36,750.00
4100 Interest Earned	-
4120 Other Income	-
TOTAL INCOME	36,750.00

EXPENSES

6040 Grounds Maintenance	7,500.00
6041 Improvements & Repairs	5,200.00
Mosquito Control	1,200.00
6152 Electricity	1,800.00
8180 Taxes - Federal & State	-
8104 Attorney Fees	1,500.00
8240 Bad Debt Expense	-
8020 Management Fees	14,955.60
8060 Administrative Expense	2,044.40
8120 Insurance	2,050.00
8322 Community Activities	500.00
TOTAL EXPENSES	36,750.00

EXCESS/(Deficit) From Current Year Operations	-
Undesignated Equity Allocated To Operations	-

ASSESSMENT INCOME

<u>ASSESSMENT</u>	<u>UNITS</u>	<u>PAYMENTS</u>	<u>TOTAL</u>
141.00	270	1	38,070.00

REPLACEMENT RESERVES

Opening Balance		
Replacement		21,219.00
Total Opening Balance		21,219.00
Contributions from Assessments		
9106 Replacement		1,320.00
Total Contributions from Assessments		1,320.00
Other Contributions		
Replacement		-
Total Other Contributions		-
Expenditures from Reserves		
Replacement		-
Total Expenditures from Reserves		-
Closing Balance		
Replacement		22,539.00
Total Closing Balance		22,539.00

Approved: November 7, 2012