

**LAUREL BRANCH HOMEOWNERS ASSOCIATION, INC.
ANNUAL BUDGET**

January 1, 2011 through December 31, 2011

INCOME

Assessments Billed	34,560.00
Less Contribution to Reserves	1,320.00
Net Assessments for Operations	33,240.00
Interest Earned	-
Other Income	-
TOTAL INCOME	33,240.00

EXPENSES

Grounds Maintenance	7,500.00
Improvements & Repairs	1,500.00
Mosquito Control	750.00
Electricity	1,800.00
Taxes - Federal & State	500.00
Attorney Fees	1,268.00
Bad Debt Expense	400.00
Management Fees	14,520.00
Administrative Expense	2,002.00
Insurance	2,000.00
Communications Expenses	500.00
Community Activities	500.00
TOTAL EXPENSES	33,240.00

EXCESS/(Deficit) From Current Year Operations	-
Undesignated Equity Allocated To Operations	-

ASSESSMENT INCOME

<u>ASSESSMENT</u>	<u>UNITS</u>	<u>PAYMENTS</u>	<u>TOTAL</u>
128.00	270	1	34,560.00

REPLACEMENT RESERVES

Opening Balance		
Replacement		18,579.00
Total Opening Balance		18,579.00
Contributions from Assessments		
Replacement		1,320.00
Total Contributions from Assessments		1,320.00
Other Contributions		
Replacement		-
Total Other Contributions		-
Expenditures from Reserves		
Replacement		-
Total Expenditures from Reserves		-
Closing Balance		
Replacement		19,899.00
Total Closing Balance		19,899.00

Approved: September 28, 2010