

LAUREL BRANCH HOMEOWNERS ASSOCIATION, INC.
ANNUAL BUDGET
 January 1, 2009 through December 31, 2009

INCOME

Assessments Billed	31,320.00
Less Contribution to Reserves	1,320.00
Net Assessments for Operations	30,000.00
Interest Earned	-
Other Income	-
TOTAL INCOME	30,000.00

EXPENSES

Grounds Maintenance	7,550.00
Improvements & Repairs	2,000.00
Mosquito Control	750.00
Electricity	1,800.00
Taxes - Federal & State	500.00
Attorney Fees	250.00
Bad Debt Expense	400.00
Management Fees	13,200.00
Administrative Expense	1,000.00
Insurance	1,750.00
Communications Expenses	300.00
Community Activities	500.00
TOTAL EXPENSES	30,000.00

EXCESS/(Deficit) From Current Year Operations	-
Undesignated Equity Allocated To Operations	-

ASSESSMENT INCOME

<u>ASSESSMENT</u>	<u>UNITS</u>	<u>PAYMENTS</u>	<u>TOTAL</u>
116.00	270	1	31,320.00

REPLACEMENT RESERVES

Opening Balance	
Replacement	15,939.00
Total Opening Balance	15,939.00
Contributions from Assessments	
Replacement	1,320.00
Total Contributions from Assessments	1,320.00
Other Contributions	
Replacement	-
Total Other Contributions	-
Expenditures from Reserves	
Replacement	-
Total Expenditures from Reserves	-
Closing Balance	
Replacement	17,259.00
Total Closing Balance	17,259.00