

Laurel Branch Home Owners Association, Inc.
2017 APPROVED BUDGET

COA #	Category	Number of Units <u>270</u>	Assessment Frequency <u>Annually</u>
		<u>For the year beginning</u>	<u>1/1/2017 and ending</u>
		<u>12/31/2017</u>	
2017 APPROVED			
4000	INCOME		
4020	Assessments		46,170.00
4060	Late Charges		200.00
4100	Interest Operating		0.00
4340	Interest Reserves		0.00
4350	Interest Allocate to RSVS		0.00
4969	Allowance for Doubtful Accounts		(4,000.00)
	Total:		<u>42,370.00</u>
EXPENSES			
6000	Grounds Maintenance:		
6040	Contracted Lawn Service		8,724.00
6041	Grounds Improvements/Repairs		4,000.00
6152	Electric		2,206.00
6341	Mosquito Control		2,280.00
	Total:		<u>17,210.00</u>
8000	Administrative & Management:		
8020	Management Fee		10,710.00
8040	Postage		750.00
8060	Copies/Printing/Supplies		2,100.00
8061	Website		250.00
8100	Legal Expense		2,600.00
8120	Insurance		2,600.00
8160	Electronic Transmissions/Phone		150.00
8180	Income Tax		100.00
8322	Community Activities		1,000.00
	Total:		<u>20,260.00</u>
	TOTAL OPERATING EXPENSES:		<u>37,470.00</u>
9000	Reserves:		
9170	Repair/Replacements		4,900.00
	Total:		<u>4,900.00</u>
9980	TOTAL EXPENSES:		<u>42,370.00</u>
9990	NET SURPLUS (Deficit)		<u>0.00</u>

ASSESSMENTS Budget 2017 \$171.00 Annually