

Laurel Branch Home Owners Association, Inc.
2016 APPROVED BUDGET

	Number of Units	<u>270</u>	Assessment Frequency	<u>Annually</u>
	For the year beginning	<u>1/1/2016</u>	and ending	<u>12/31/2016</u>

COA # Category

**2016
APPROVED**

4000	INCOME		
4020	Assessments annual		44,010.00
4060	Late Charges		0.00
4100	Interest Operating		0.00
4340	Interest Reserves		
4350	Interest Allocate to RSVS		0.00

Total: 44,010.00

EXPENSES

6000	Grounds Maintenance:		
6040	Contracted Lawn Service		8,000.00
6041	Grounds Maintenance:		4,000.00
6152	Electric		2,206.00
6341	Mosquito Control		1,400.00

Total: 15,606.00

8000	Administrative & Management:		
8020	Management Fee		15,632.00
8040	Postage		600.00
8060	Copies/Printing/Supplies		2,039.00
8061	Website		233.00
8100	Legal Expense		2,500.00
8120	Insurance		2,500.00
8160	Electronic Transmissions/Phone		50.00
8322	Community Activities		500.00

Total: 24,054.00

TOTAL OPERATING EXPENSES: 39,660.00

9000	Reserves:		
9170	Repair/Replacements		4,350.00

Total: 4,350.00

9980 **TOTAL EXPENSES:** 44,010.00

9990 **NET SURPLUS (Deficit)** 0.00

ASSESSMENTS	Budget	2016	\$163.00	Annually
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