

Laurel Branch Home Owners Association, Inc.
2015 APPROVED BUDGET

	Number of Units	<u>270</u>	Assessment Frequency	<u>Annually</u>
	For the year beginning	<u>1/1/2015</u>	and ending	<u>12/31/2015</u>

COA #	Category	2015 APPROVED
4000	INCOME	
4020	Assessments	41,850.00
4060	Late Charges	0.00
4070	Initial Fees	0.00
4100	Interest Operating	0.00
4340	Interest Reserves	
4350	Interest Allocate to RSVS	0.00
	Total:	<u>41,850.00</u>
	EXPENSES	
6000	Grounds Maintenance:	
6040	Contracted Lawn Service	8,000.00
6041	Grounds Maintenance:	4,000.00
6152	Electric	2,206.00
6341	Mosquito Control	1,400.00
	Total:	<u>15,606.00</u>
8000	Administrative & Management:	
8020	Management Fee	15,554.00
8040	Postage	600.00
8060	Copies/Printing/Supplies	2,040.00
8061	Website	250.00
8100	Legal Expense	2,500.00
8120	Insurance	2,200.00
8160	Electronic Transmissions/Phone	100.00
8322	Community Activities	1,000.00
	Total:	<u>24,244.00</u>
	TOTAL OPERATING EXPENSES:	<u>39,850.00</u>
9000	Reserves:	
9170	Repair/Replacements	2,000.00
	Total:	<u>2,000.00</u>
9980	TOTAL EXPENSES:	<u>41,850.00</u>
9990	NET SURPLUS (Deficit)	<u>0.00</u>

ASSESSMENTS	Budget	2015	\$155.00	Annually
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