

Laurel Branch Home Owners Association, Inc.
2014 APPROVED BUDGET

	Number of Units	<u>270</u>	Assessment Frequency	<u>Annually</u>
	For the year beginning	<u>1/1/2014</u>	and ending	<u>12/31/2014</u>
COA #	Category			2014 APPROVED
4000	INCOME			
4020	Assessments			39,960.00
4060	Late Charges			0.00
4070	Initial Fees			0.00
4100	Interest Operating			0.00
4340	Interest Reserves			
4350	Interest Allocate to RSVS			0.00
			Total:	<u>39,960.00</u>
	EXPENSES			
6000	Grounds Maintenance:			
6040	Contracted Lawn Service			8,000.00
6041	Grounds Maintenance:			4,000.00
6152	Electric			2,206.00
6341	Mosquito Control			1,400.00
			Total:	<u>15,606.00</u>
8000	Administrative & Management:			
8020	Management Fee			15,554.00
8040	Postage			500.00
8060	Copies/Printing/Supplies			2,000.00
8061	Website			250.00
8100	Legal Expense			1,500.00
8120	Insurance			2,200.00
8160	Electronic Transmissions/Phone			50.00
8322	Community Activities			500.00
			Total:	<u>22,554.00</u>
	TOTAL OPERATING EXPENSES:			<u>38,160.00</u>
9000	Reserves:			
9270	Repair/Replacements			1,800.00
			Total:	<u>1,800.00</u>
9980	TOTAL EXPENSES:			<u>39,960.00</u>
9990	NET SURPLUS (Deficit)			<u>0.00</u>

ASSESSMENTS

Budget

2014

\$148.00 Annually